

UK BALANCED PROPERTY ALLOCATION AT 31 MARCH 2018

March 2018	Retail %			Offices %			Industrial %		Other %		Total %
	Standard Retail	Shopping Centres	Retail Ware House	London	Rest SE	Rest UK	SE	Rest UK	Other Prop.	Cash	
Aviva	13.1	0.0	18.8	18.7	19.8	2.9	17.1	2.8	5.8	1.0	100.0
Royal London	16.4	0.0	14.0	19.5	8.9	1.8	12.3	8.9	11.3	6.9	100.0
Blackrock	5.9	2.8	18.2	11.8	7.5	5.6	17.7	10.3	16.6	3.6	100.0
Aberdeen Standard	11.4	10.6	15.1	16.6	2.4	5.9	20.4	5.9	0.2	11.5	100.0
Weighted Average	11.2	4.5	16.7	16.4	9.1	4.5	17.8	6.5	7.1	6.2	100.0
IPD UK Pooled Property Fund Indices	11.9	3.0	15.8	13.1	10.4	5.5	17.1	8.9	8.9	5.4	100.0
Difference (absolute)	-0.7	1.5	0.9	3.3	-1.3	-1.0	0.7	-2.4	-1.8	0.8	

SE = South East

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